

# Key Investor Information

This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

## Northern Trust World Natural Capital PAB Index Fund II (the "Fund") Unit Class B USD Accumulating

A sub-fund of Northern Trust UCITS Common Contractual Fund

ISIN: IE000V4XQRB4

Management Company: Northern Trust Fund Managers (Ireland) Limited (the "Manager")

### OBJECTIVES AND INVESTMENT POLICY

The investment objective of the Fund is to closely match the risk and return characteristics of the MSCI World Natural Capital Paris-Aligned Equity Select Index (the "Index") with net dividends reinvested.

The Fund invests in equities (that is, shares and other similar kinds of assets) issued by or relating to companies included in the Index.

Target Market: This Fund is appropriate for investors who plan to invest over the medium to long term; and are looking for a passively managed investment. This Fund may be appropriate for investors who seek a Fund which features tax transparency.

Recommendation: This Fund may not be appropriate for investors who plan to withdraw their money within 5 years.

The Fund is an Index tracking Fund which seeks to track the risk and return characteristics of the Index by buying all or most of the stocks of the Index. This means it may not hold all the same assets as the Index or hold assets in the same proportion as the Index, and the Fund may not match the Index performance.

The Index is designed to meet the standards of the EU Paris Aligned Benchmark (PAB), aiming to reduce the weighted average greenhouse gas intensity relative to the MSCI World Index (the "Parent Index") by 50% and reduce the weighted average greenhouse gas (GHG) intensity by 7% on an annualized basis.

The Index additionally aims to reduce exposure to companies according to select indicators that are associated with adverse impact on natural resources, and to increase exposure to companies that are associated with positive contribution to the environment through their products or services, or through their management of natural-capital related risks.

The Index excludes companies based on exclusion criteria which are incorporated to align with the objectives detailed in the EU Paris Aligned Benchmark, supplemented with exclusions to companies not considered to meet socially responsible principles identified by applying criteria that refer to the UN Global Compact ten principles, as well as other ESG criteria selected by the Investment Manager. For further details on the UN Global Compact principles, please refer to [www.unglobalcompact.org/AboutTheGC/TheTenPrinciples/index.html](http://www.unglobalcompact.org/AboutTheGC/TheTenPrinciples/index.html).

The Index also excludes companies linked to ecosystem loss and water pollution, and seeks to tilt the screened universe such that, compared to the Parent Index, there is a positive uplift:

- i) to companies with revenues from clean technology themes; and
- ii) in exposure to best-in-class companies in sectors where land use and biodiversity, resource use and emissions, effluents and waste are material topics and the companies have top decile sector-relative management scores.

The Management Company considers that the Fund meets the criteria in Article 8 of the Sustainable Finance Disclosure Regulation (Regulation EU/2019/2088) to qualify as a financial product that promotes, among other characteristics, environmental or social characteristics. More information on this products sustainability factors can be found in the Supplement and on our website at [www.northerntrust.com/europe/what-we-do/investment-management/sustainable-finance-regulation](http://www.northerntrust.com/europe/what-we-do/investment-management/sustainable-finance-regulation). For efficient portfolio management purposes the Fund may invest in derivatives and other financially linked instruments (such as currency forwards and exchange traded futures) to reduce risk, minimise costs or generate additional capital or income. A derivative is a financial contract whose value is derived from other assets.

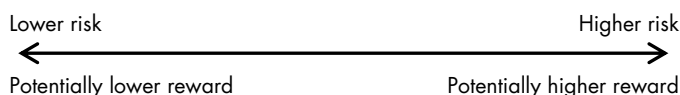
The units in the Fund are either accumulating or distributing. If you elect accumulating units, any income received will always be included in the value of your units. If you elect distributing units, any income received will be distributed annually, and you can request either a cash payment or additional units in the Fund.

Each unit class is available as either a hedged or unhedged unit class. For each hedged unit class the Fund will enter into certain currency-related transactions in order to seek to hedge out currency risk relevant to that Class. The hedging strategy may not completely eliminate currency risk and, therefore, may affect the performance of your units.

You can buy or sell units daily (on each business day of the Fund). An application must be received by the Fund's administrator before 3.30pm (Irish time) on the business day prior to the relevant dealing day.

The base currency of the Fund is U.S. Dollar.

### Risk and Reward Profile



- Historical data may not be a reliable indication for the future.
- The risk category shown is not guaranteed and may shift over time.
- The lowest category does not mean 'risk free'.

The risk indicator was calculated incorporating simulated historical data and may not be a reliable indication of the future risk profile of the Fund.

The rating is based upon changes in prices of the equities held by the Fund.

Investments in other countries are affected by exchange rate risk, where the currencies may fluctuate in value.

Performance volatility can be increased or reduced due to fluctuations in the currencies represented within this document.

The following risks are material in addition to the risks captured by the indicator above:

**Liquidity Risk** – Some recognised exchanges are less liquid or more volatile which may affect the price received and time taken when selling investments. Small capitalisation companies are also less liquid and this may result in fluctuations in the price of units.

**Investment Risk** - The Fund may not achieve its investment objective. An investment in the Fund involves investment risks including possible loss of the amount invested.

**Counterparty Risk** - In case of bankruptcy of the broker, there is no guarantee collateral held by the broker will be returned to the Fund. In the event of bankruptcy of the counterparty, the premium and any unrealised gains may be lost.

**Hedging Risk** - Gains/losses on and the costs of currency hedging strategies are intended to accrue solely to the relevant Class. Currency hedging may be imperfect and generate a difference between the performance of the Index and the share class performance.

**Derivative Risk** - Derivatives may result in gains or losses that are greater than the original amount invested.

**Valuation Risk** - A position in the Fund may be valued incorrectly, as some prices may be uncertain at a point in time.

**Currency Risk** - Where a class of units are in a currency other than the base currency of the Fund, the non-base unit classes of the Fund may be affected unfavourably by fluctuations in currency rates.

For more information about risks, please see the section entitled "Risk Factors" of the Fund's prospectus and supplement, which are available at [www.northerntrust.com/pooledfunds](http://www.northerntrust.com/pooledfunds).

## Charges

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest	
Entry charge	No charge
Exit charge	No charge
Charges taken from the Fund over a year	
Ongoing charges	0.14 %
Charges taken from the Fund under certain specific conditions	
Performance fee	No charge

The exit charges shown are maximum figures and in some cases you may pay less. You can find out the actual charges from your financial advisor or distributor.

When you invest into or redeem from the Fund a charge may be applied to cover the transaction costs incurred. This is separate from any entry and exit charge.

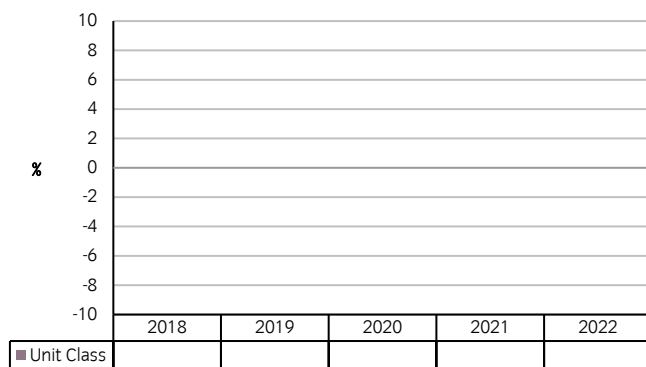
The on-going charges figure is based on estimated expenses. This may vary from year to year. It excludes:

Performance fees;

Portfolio transaction costs, except in the case of any entry/exit charge paid by the Fund when buying or selling units in another collective investment undertaking.

For more information about charges, please see the section entitled "Fees and Expenses" of the Fund's supplement and the prospectus, which is available at [www.northerntrust.com/pooledfunds](http://www.northerntrust.com/pooledfunds).

## PAST PERFORMANCE



- The Fund was authorised on the 13<sup>th</sup> October 2022.
- As this unit class does not yet have performance data for one complete calendar year there is insufficient data to provide a useful indication of past performance to investors.

## PRACTICAL INFORMATION

- **Representative Unit Classes:** The Unit Class B USD Accumulating presented in this Key Investor Information Document is representative of hedged and unhedged accumulating and distributing A- Z USD SEK, GBP, DKK and B-Z EUR, unhedged accumulating and distributing A EUR and hedged distributing A EUR class.. Please note that currency fluctuations and tax treatment of individual investors may have a material impact on performance returns. Investors can obtain information about the represented unit classes in the prospectus.
- **Depository:** The Fund's Depository is Northern Trust Fiduciary Services (Ireland) Limited.
- **Tax Legislation:** The Fund is subject to Irish taxation legislation which may have an impact on your personal tax position as an investor in the Fund. Investors should consult their own tax advisers before investing in the Fund.
- **Liability:** Northern Trust Fund Managers (Ireland) Limited ("NTFMIL") the Management Company may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus.
- **Switching Units:** It is possible to exchange your units in one sub-fund for units in another sub-fund of Northern Trust UCITS Common Contractual Fund. Details on exchanges of units are provided in the prospectus. An exchange charge may apply.
- **Umbrella Fund:** The Fund is a sub-fund of Northern Trust UCITS Common Contractual Fund, which is an umbrella Fund with segregated liability between Funds. This means that the holdings of the Fund are held separately under Irish law from the holdings of the other Funds of Northern Trust UCITS Common Contractual Fund.
- **Remuneration Policy:** A summary of the NTFMIL's remuneration policy and related disclosures is available at [www.northerntrust.com/pooledfunds](http://www.northerntrust.com/pooledfunds). A paper copy is available free of charge upon request from the registered office of the NTFMIL.
- **Further information:** The current unit price and further information about the Fund can be obtained from the Fund's prospectus and the latest annual and semi-annual reports for the Fund. These documents are available free of charge in English, and can be found at [www.northerntrust.com/pooledfunds](http://www.northerntrust.com/pooledfunds) or by writing to the Fund's administrator Northern Trust International Fund Administration Services (Ireland) Limited at George's Court, 54-62 Townsend Street, Dublin 2, Ireland.