

# KEY INFORMATION DOCUMENT



## Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

## The Sterling Ultra Short ESG Fund (the "Fund")

### PRODUCT

<b>Product:</b>	Northern Trust Global Funds PLC - The Sterling Ultra Short ESG Fund (the "Fund") - Share Class E GBP Accumulating (the "Share Class")
<b>Manufacturer name:</b>	Northern Trust Fund Managers (Ireland) Limited ("NTFMIL"). NTFMIL is a wholly owned subsidiary of the Northern Trust Corporation.
<b>ISIN:</b>	IE00BMGWQ057
<b>Website:</b>	<a href="https://www.northerntrust.com/europe/what-we-do/investment-management/pooled-funds">https://www.northerntrust.com/europe/what-we-do/investment-management/pooled-funds</a>
<b>National Competent Authority:</b>	Central Bank of Ireland ("CBI") is responsible for supervising NTFMIL in relation to this document.
<b>Domicile country:</b>	The Fund is authorised in Ireland and regulated by the CBI. NTFMIL is authorised in Ireland and regulated by the CBI.

**Document valid as at:** 10 November 2023

### WHAT IS THIS PRODUCT?

#### Type:

This Fund is a type of collective investment scheme – specifically, a sub-fund of an Irish authorised UCITS, Northern Trust Global Funds PLC. Your investment will take the form of shares in the Fund.

#### Term:

The Fund has no set termination date. The Fund may be terminated at the discretion of the Fund directors, provided that a minimum of twenty-one days' written notice has been provided to shareholders. The Fund may also be terminated by the shareholders in the Fund, if voted for by at least 75% of the shareholders of the Fund. For further information, please refer to the Termination of Funds section of the prospectus.

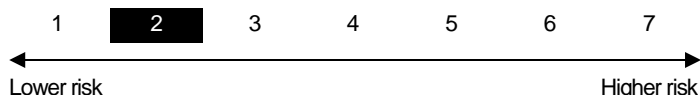
#### Objectives:

- The objective of the Fund is to provide moderate liquidity and maximise income consistent with a high degree of capital preservation by investing in investment grade fixed income securities.
- The Fund seeks to achieve its investment objective through investment primarily in investment grade fixed income securities subject to certain environmental, social and governance criteria (ESG).
- All securities in which the Fund invests will be denominated in Sterling.
- The Investment Manager will determine the portfolio duration with a neutral target of 12 months. In normal market conditions, the Fund will invest a minimum of 20% of its Net Asset Value in securities, instruments and obligations with a maturity over two years.
- The fixed income securities the Fund may invest in can be corporate and government issued, fixed, floating or adjustable rate.
- This Fund is appropriate for investors who are looking for an actively managed investment and who plan to invest over a short to medium term in the relevant market(s) with ESG principles implemented according to a defined set of exclusions.
- The Fund takes a flexible approach, investing across different bond markets and currencies to take advantage of specific investment opportunities. The Fund has the freedom to adjust the Fund's sensitivity to interest rate movements, bond exposures and currency exposures.
- Benchmark: For information purposes the reference benchmark is Bloomberg Barclays Sterling Gilt + Bills 0-24 Month Total Return Index Unhedged GBP.
- The Fund will exclude companies that do not meet certain ESG criteria and companies that are in breach of the UN's Global Compact Ten Principles selected by the investment manager. For further details on the UN Global Compact principles, please refer to [www.unglobalcompact.org/AboutTheGC/TheTenPrinciples/index.html](http://www.unglobalcompact.org/AboutTheGC/TheTenPrinciples/index.html).
- For efficient portfolio management purposes the Fund may invest in derivatives and other financially linked instruments (such as currency forwards and exchange traded futures), repurchase and reverse repurchase arrangements to reduce risk, minimise costs or generate additional capital or income. A derivative is a financial contract whose value is derived from other assets.
- Shares will be accumulating shares (i.e. income will be included in the value).
- The base currency of the Fund is Sterling.
- The return on your investment in the Fund is directly related to the value of the underlying assets of the Fund, less costs (see "What are the costs?" below).
- The period for which you hold your investment is considered below under "How long should I hold it and can I take my money out early?"

#### Intended Retail Investor:

The Fund is intended for retail investors (i) with knowledge and/or experience of investment funds, (ii) have obtained appropriate investment advice and (iii) have the ability to bear losses up to the amount they have invested in the Fund.

## WHAT ARE THE RISKS AND WHAT COULD I GET IN RETURN?



The risk indicator assumes you keep the product for 3 years. The actual risk can vary significantly if you cash in at an early stage and you may get back less. You may not be able to cash in early. You may have to pay significant extra costs to cash in early.

### Risk indicator

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as class 2 out of 7, which is a low risk class. This rates the potential losses from future performance at a low level, and poor market conditions are very unlikely to impact the capacity of the fund to pay you.

**Be aware of currency risk.** You will receive payments in a different currency, so the final return you will get depends on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.

This Fund does not include any protection from future market performance so you could lose some or all of your investment.

For more information about risks, please see the section entitled "Risk Factors" of the Fund's prospectus and supplement at <https://www.northerntrust.com/europe/what-we-do/investment-management/pooled-funds>

### Performance scenarios

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product / a suitable benchmark over the last 10 years. Markets could develop very differently in the future.

Recommended minimum holding period: 3 years Investment 10 000 GBP			
Survival Scenarios Minimum: There is no minimum guaranteed return. You could lose some or all of your investment.		If you exit after 1 year	If you exit after 3 years (recommended holding period)
Stress scenario	What might you get back after costs	9 710 GBP	9 730 GBP
	Average return each year	-2.87 %	- 0.92 %
Unfavourable scenario	What might you get back after costs	9 910 GBP	9 880 GBP
	Average return each year	-0.87 %	- 0.41 %
Moderate scenario	What might you get back after costs	10 030 GBP	10 090 GBP
	Average return each year	0.29 %	0.29 %
Favourable scenario	What might you get back after costs	10 080 GBP	10 140 GBP
	Average return each year	0.8 %	0.47 %

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

The stress scenario shows what you might get back in extreme market circumstances.

Unfavourable: This type of scenario occurred for an investment between 01/2021 and 06/2022.

Moderate: This type of scenario occurred for an investment between 11/2012 and 10/2015.

Favourable: This type of scenario occurred for an investment between 02/2018 and 01/2021.

The scenarios presented are an estimate of future performance based on evidence from the past, and are not an exact indicator. What you get will vary depending on how the market performs and how long you keep the investment/product.

## WHAT HAPPENS IF NTFMIL IS UNABLE TO PAY OUT?

The assets of the Fund are held in safekeeping by its appointed depository, Northern Trust Fiduciary Services (Ireland) Limited. In the event of the insolvency of NTFMIL, the Fund's assets in the safekeeping of the depository will not be affected. However, in the event of the depository's insolvency, the Fund may suffer a financial loss and there is no compensation or guarantee scheme in place which may offset all or any of this loss. However this risk is mitigated by a certain extent, as the depository is required by law to segregate its own assets from the assets of the Fund. The depository will also be liable to the Fund and the investors for any loss arising from its negligence, fraud or intentional failure to fulfil its obligations.

## WHAT ARE THE COSTS?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

### Costs over Time

We have assumed:

- In the first year you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario.

- 10 000 GBP is invested.

Investment 10 000 GBP	If you exit after 1 year	If you exit after 3 years
Total costs	11 GBP	34 GBP
Annual Cost Impact*	0.11 %	0.11 %

\*This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 0.41% before costs and 0.29% after costs.

## Composition of Costs

One-off costs upon entry or exit		If you exit after 1 year
Entry costs	We do not charge an entry fee.	N/A
Exit costs	We do not charge an exit fee for this product, but the person selling you the product may do so.	N/A
Ongoing costs		
Management fees and other administrative or operating costs	0.10% The impact of costs that we take each year for managing your investments.	10 GBP
Portfolio transaction costs	0.01% of the value of your investment per year. The impact of costs of us buying and selling underlying investments for the product.	1 GBP
Incidental costs taken under specific conditions		
Performance Fee	0.00% The impact of Performance fee. We take these from your investment if the product outperforms its benchmark [y by x%] There is no performance fee for this product.	0 GBP

This figure is based on estimated costs, often referencing historic data, and therefore the actual costs paid by an investor may differ.

## HOW LONG SHOULD I HOLD IT AND CAN I TAKE MY MONEY OUT EARLY?

### Recommended minimum holding period: 3 years

This Fund is designed to be held over the short to medium term and we recommend that you hold this investment for at least 3 years. You can request to take out some or all of your money at any time. You may sell your shares in the Fund on any day on which banks are open in Ireland. For further information, please refer to the supplement. If you sell your shares at any early stage, this will increase the risk of lower investment returns or a loss. NTFMIL has not considered the suitability or appropriateness of this investment for your personal circumstances. Please contact your placement agent or financial adviser for appropriate professional advice.

## HOW CAN I COMPLAIN?

Where you have a complaint about the Fund and/or any person advising on or selling the Fund, please contact your placement agent or financial advisor directly with a copy to the Fund's administrator: Northern Trust International Fund Administration Services (Ireland) Limited, George's Court, 54-62 Townsend Street, Dublin 2, Ireland. In certain circumstances, investors may have the right to make a complaint to the Financial Services and Pensions Ombudsman ("FSPO"). All relevant information is available via the below website.

**Website:** <https://www.fspo.ie/make-a-complaint/how-to-make-a-complaint-to-the-fspo/>  
**E-mail:** [info@fspo.ie](mailto:info@fspo.ie)  
**Telephone:** +353-1-567 7000

## OTHER RELEVANT INFORMATION

The latest copy of this document, the prospectus, the supplement, annual report, latest price of shares and any additional information issued to investors can be obtained from the following link free of charge: <https://www.northerntrust.com/europe/what-we-do/investment-management/pooled-funds>.

The Prospectus, the Supplement, annual report, latest price of shares are available in English.

Past performance for the Fund can be found at: <https://www.northerntrust.com/europe/what-we-do/investment-management/pooled-funds>.

Calculated performance scenarios can be found at: <https://www.northerntrust.com/europe/what-we-do/investment-management/pooled-funds>.