



Engagement Report

Q4 2023

EOS at Federated Hermes

Northern Trust Europe Value ESG Fund

Engagement by region

We engaged with 43 companies held in the Northern Trust Europe Value ESG Fund portfolio on a range of 155 environmental, social and governance issues and objectives

Global

We engaged with 43 companies



Environmental 52.9%
Governance 8.4%

Social 24.5%

Strategy, Risk & Comm 14.2%

Australia & New Zealand

No Engagement Activity

Developed Asia

No Engagement Activity

Emerging & Developing Markets

No Engagement Activity

Europe

We engaged with 34 companies



Environmental 59.5%

Governance 5.0%

Social 22.3%

Strategy, Risk & Comm 13.2%

North America

No Engagement Activity

United Kingdom

We engaged with nine companies



Environmental 29.4%

Governance 20.6%
Social 32.4%

Strategy, Risk & Comm 17.6%

Engagement by Meta theme

We engaged with 43 companies held in the Northern Trust Europe Value ESG Fund portfolio on a range of 155 environmental, social and governance issues and objectives

Environmental

Environmental topics featured in 52.9% of our engagements



- Circular Economy & Zero Pollution 8.5%
- Climate Change 75.6%
- Natural Resource Stewardship 15.9%

Social

Social topics featured in 24.5% of our engagements



- Human & Labour Rights 52.6%
- Human Capital 28.9%
- Wider Societal Impacts 18.4%

Governance

Governance topics featured in 8.4% of our engagements



- Board Effectiveness 38.5%
- Executive Remuneration 53.8%
- Investor Protection & Rights 7.7%

Strategy, Risk & Communication

Strategy, Risk & Communication topics featured in 14.2% of our engagements



- Corporate Reporting 22.7%
- Purpose, Strategy & Policies 54.5%
- Risk Management 22.7%

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