



## **Engagement Report**

Q4 2023

**EOS at Federated Hermes** 

## **Northern Trust World Small Cap ESG Low** Carbon Index Fund

## **Engagement by region**

We engaged with 44 companies held in the Northern Trust World Small Cap ESG Low Carbon Index Fund portfolio on a range of 127 environmental, social and governance issues and objectives

### Global

We engaged with 44 companies



Environmental 34.6%

Governance 16.5% Social 33.9%

Strategy, Risk & Comm 15.0%

## **Australia & New Zealand**

We engaged with six companies



Environmental 23.1%

We engaged with seven companies

Governance 46.2% Social 7.7%

**Europe** 

Strategy, Risk & Comm 23.1%

## **Developed Asia**

We engaged with eight companies



Environmental 32.1%

Governance 21.4% Social 35.7%

Strategy, Risk & Comm 10.7%

## **North America**

We engaged with 18 companies



Environmental 33.9%

Governance 8.9% Social 37.5%

Strategy, Risk & Comm 19.6%

# **Emerging & Developing Markets**

No Engagement Activity

## **United Kingdom**

We engaged with five companies



Environmental 14.3%

Governance 28.6% Social 57.1%

Strategy, Risk & Comm 0.0%

Environmental 52.2% Governance 8.7% Social 30.4% Strategy, Risk & Comm 8.7%

## **Engagement by Meta theme**

We engaged with 44 companies held in the Northern Trust World Small Cap ESG Low Carbon Index Fund portfolio on a range of 127 environmental, social and governance issues and objectives

### **Environmental**

Environmental topics featured in 34.6% of our engagements



- Circular Economy & Zero Pollution 34.1%
- Climate Change 45.5%
- Natural Resource Stewardship 20.5%

### Social

Social topics featured in 33.9% of our engagements



- Human & Labour Rights 20.9%
- Human Capital 72.1%
- Wider Societal Impacts 7.0%

#### Governance

Governance topics featured in 16.5% of our engagements



- Board Effectiveness 42.9%
- Executive Remuneration 42.9%
- Investor Protection & Rights 14.3%

### Strategy, Risk & Communication

Strategy, Risk & Communication topics featured in 15.0% of our engagements



- Corporate Reporting 52.6%
- Purpose, Strategy & Policies 36.8%
- Risk Management 10.5%

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