



Engagement Report

Q4 2023

EOS at Federated Hermes

The NT Global Bond 1-5 Years ESG Climate Index Fund

Engagement by region

We engaged with 107 companies held in the The NT Global Bond 1-5 Years ESG Climate Index Fund portfolio on a range of 463 environmental, social and governance issues and objectives

Global

We engaged with 107 companies



Environmental 40.8%

Governance 14.3%

Social 31.7%

Strategy, Risk & Comm 13.2%

Australia & New Zealand

We engaged with two companies



Environmental 36.4%

Governance 18.2%

Social 0.0%

Strategy, Risk & Comm 45.5%

Developed Asia

We engaged with seven companies



Environmental 34.7%

Governance 26.5%

Social 26.5%

Strategy, Risk & Comm 12.2%

Europe

We engaged with 41 companies



Environmental 57.4%

Governance 7.1%

Social 20.6%

Strategy, Risk & Comm 14.9%

North America

We engaged with 48 companies



Environmental 32.4%

Governance 15.7%

Social 41.7%

Strategy, Risk & Comm 10.2%

Emerging & Developing Markets

No Engagement Activity

United Kingdom

We engaged with nine companies



Environmental 37.0%

Governance 15.2%

Social 32.6%

Strategy, Risk & Comm 15.2%

Engagement by Meta theme

We engaged with 107 companies held in the The NT Global Bond 1-5 Years ESG Climate Index Fund portfolio on a range of 463 environmental, social and governance issues and objectives

Environmental

Environmental topics featured in 40.8% of our engagements



- Circular Economy & Zero Pollution
- Climate Change 67.7%
- Natural Resource Stewardship 24.9%

Social

Social topics featured in 31.7% of our engagements



- Human & Labour Rights 41.5%
- Human Capital 42.9%
- Wider Societal Impacts 15.6%

Governance

Governance topics featured in 14.3% of our engagements



- Board Effectiveness 50.0%
- Executive Remuneration 37.9%
- Investor Protection & Rights 12.1%

Strategy, Risk & Communication

Strategy, Risk & Communication topics featured in 13.2% of our engagements



- Corporate Reporting 34.4%
- Purpose, Strategy & Policies 39.3%
- Risk Management 26.2%

© 2019 Northern Trust Corporation. Head Office: 50 South La Salle Street, Chicago, Illinois 60603 U.S.A.

This report contains data (the "Data") which has been obtained from Hermes Equity Ownership Services Limited ("HEOS") and has been reproduced with their permission. The recipient is permitted to store, manipulate, analyse, reformat, print and display the Data only for the recipient's own use. In no event may any recipient publish, retransmit, redistribute or otherwise reproduce any of the Data in any format for any third party, nor use any Data in, or in connection with, any business or commercial enterprise without the express written permission of HEOS. No changes or deletions may be made to any attribution, trademark, legend or proprietary rights notice included within the report or otherwise associated with the Data.

Founded in 2004, HEOS is a world leader in stewardship services. HEOS assists asset owners and managers in adding long-term value to their investments and managing their risks, by engaging with companies and policy-makers on environmental, social, governance, strategic and risk issues.

The Data is provided 'as is'. Neither Northern Trust nor HEOS make any express or implied warranties of any kind regarding the Data, including, without limitation, any warranty of merchantability or fitness for a particular purpose or use. Neither Northern Trust nor HEOS shall be liable in any way (whether for negligence, breach of contract, tort or otherwise) to any recipient of this report or to any other individual or entity for any inaccuracy, error or omission, regardless of cause, in the data or for any action taken in reliance on the data or for any damaged resulting therefrom. Please contact your Northern Trust relationship team with any questions regarding the information in this report.

The activities referred to in this document are not regulated activities under the Financial Services and Markets Act. This document is for information purposes only. It pays no regard to any specific investment objectives, financial situation or particular needs of any specific recipient. HEOS does not provide investment advice and no action should be taken or omitted to be taken in reliance upon information in this document. Any opinions expressed may change. HEOS has its registered office at 6th Floor, 150 Cheapside, London EC2V 6ET.